

A/S Accounting

Wyke Start

Please complete the following work as it will act as a starting point for your A/S Accounting course.

1) Research and define the following accounting terms;

- Double entry
- Trial balance
- Income statement
- Balance sheet
- Asset
- Liability
- Capital
- Bad debts
- Prepayment
- Accrual

2) Over the summer, identify a financial story that is in the news. Briefly explain the key issues involved in this story.

